

	Meter Rates = \$.25/hr			Meter Rates = \$.50/hr			Meter Rates increase to \$.75/hr		Meter Rates increase to \$1.00/hr	
	2016-17	2017-18	2018-2019	2019-2020	2020-2021	2021-2022	2022-23	2023-24	2024-25	2026-27
	2016-17 Forecast	Modified Paid (Includes Increased Rates & Fines 0 New Smart Meters for RR St.) & Free 30 Minute Parking	Modified Paid (Includes Increased Rates & Fines 0 New Smart Meters for RR St.) & Free 30 Minute Parking	Modified Paid (Includes Increased Rates & Fines 60 New Smart Meters for RR St.) & Free 30 Minute Parking	Modified Paid (Includes Increased Rates & Fines 60 New Smart Meters for RR St.) & Free 30 Minute Parking	Modified Paid (Includes Increased Rates & Fines 60 New Smart Meters for RR St.) & Free 30 Minute Parking	Modified Paid (Includes Increased Rates & Fines 60 New Smart Meters for RR St.) & Free 30 Minute Parking	Modified Paid (Includes Increased Rates & Fines 60 New Smart Meters for RR St.) & Free 30 Minute Parking	Modified Paid (Includes Increased Rates & Fines 60 New Smart Meters for RR St.) & Free 30 Minute Parking	Modified Paid (Includes Increased Rates & Fines 60 New Smart Meters for RR St.) & Free 30 Minute Parking
Revenue										
Permits Overnight	\$25,000	\$7,480.00	\$8,726.67	\$10,181	\$11,878	\$13,858	\$13,858	\$13,858	\$13,858	\$13,858
Business Permits M-F		\$22,295.00	\$26,010.83	\$30,346	\$35,404	\$41,304	\$41,304	\$41,304	\$41,304	\$41,304
Meters	\$25,000	\$29,495.64	\$29,495.64	\$47,488	\$47,488	\$47,488	\$71,232	\$71,232	\$94,976	\$94,976
Parking Ticket	\$7,000	\$13,323.20	\$13,323.20	\$19,985	\$19,985	\$19,985	\$19,985	\$19,985	\$19,985	\$19,985
Other	\$950	\$250.00	\$250.00	\$250	\$250	\$250	\$250	\$250	\$250	\$250
Total Revenue	\$57,950	\$72,844	\$77,806	\$108,250	\$115,004	\$122,885	\$146,629	\$146,629	\$170,373	\$170,373
Expenses										
Sales	\$4,000	\$4,000.00	\$4,000.00	\$4,120	\$4,243.60	\$4,370.91	\$4,502.04	\$4,637.10	\$4,776.21	\$4,919.50
General Admin.	\$10,000	\$10,000.00	\$10,000.00	\$10,300	\$10,609	\$10,927	\$11,255	\$11,593	\$11,941	\$12,299
Enforcement	\$42,000	\$42,000.00	\$42,000.00	\$43,260	\$44,557.80	\$45,894.53	\$47,271.37	\$48,689.51	\$50,150.20	\$51,654.70
Contracted Services	\$3,500	\$3,500.00	\$3,500.00	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500
Equipment	\$0	\$0.00	\$0.00	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Equipment Maintenance	\$1,500	\$500.00	\$500.00	\$500	\$500	\$500	\$500	\$500	\$500	\$500
Supplies	\$225	\$800.00	\$800.00	\$800	\$800	\$800	\$800	\$800	\$800	\$800
Printing	\$1,500	\$1,500.00	\$1,500.00	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500
Postage	\$400	\$300.00	\$300.00	\$300	\$300	\$300	\$300	\$300	\$300	\$300
Service Contract		\$0.00	\$0.00	\$4,140	\$8,280	\$12,420	\$12,420	\$12,420	\$12,420	\$12,420
Credit card Processing Fees		\$64.08	\$64.08	\$147.38	\$294.75	\$427.39	\$427	\$427	\$427	\$427
Annual Capital Expense (10 yr. life cycle at 5% interest)		\$0.00	\$0.00	\$6,794	\$13,587	\$20,381	\$20,381	\$20,381	\$13,587	\$6,794
Equipment Fund/Signage	\$4,200	\$4,000.00	\$4,000.00	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000
Total Expenses	\$67,325	\$66,664	\$66,664	\$79,361	\$92,173	\$105,021	\$106,857	\$108,748	\$103,902	\$99,114
Profit/Loss	(\$9,375)	\$6,180	\$11,142	\$28,889	\$22,832	\$17,863	\$39,772	\$37,881	\$66,471	\$71,259

5yr. Revenue	5yr. Revenue Average
\$59,667.68	\$11,933.54
10yr. Revenue	10yr. Revenue Average
\$292,913.26	\$29,291.33

- ↑ permit rates increase 16.7% annually
- ↑ # of permit sales levels at 182 (40 unit increase)
- ↑ meter rates remain at \$.25/hr
- ↑ Parking is free weekends and holidays
- ↑ 24 "Grab-and-go" spots are added to our streets
- ↑ parking fines goes to \$10
- ↑ \$4,000 set into reserves annually

Notes:

- 10 yr. projection
- 100% off meters will be replaced with Smart Meters by 2021
- Parking Fines go from \$5 to \$10 (and \$25 in permitted lots starting in 2019)
- 60 Smart meters/year will be added started in 2019
- \$5.75/meter/month fee for wireless conductivity and management software licensing
- Opportunity to add long-term meters to the Railroad St. Lot (revenue projections not included in the model)
- Paid parking will be M-F (weekends and holidays are free)
- 10 meters in the Main St. Lot remain
- Overnight parking permit volume remains the same (opportunity for growth)
- Labor costs rise at 3% annually starting in 2019