

MINUTES
SPECIAL SELECTBOARD MEETING
OCTOBER 14, 2010 – 4:00 P.M.
MUNICIPAL BOARD ROOM

ATTENDANCE: Chairman Jim Rust, Rodney Lamotte, Bryon Quatrini, Bernard Timson, Town Attorney Ed Zuccaro, and Town Manager Ralph Nelson. The meeting was called to order by Jim Rust and on a motion by Rod Lamotte, seconded by Bernard Timson, the Board voted to go into Executive Session at 4:00 and invited Town Attorney Ed Zuccaro to join them.

At approximately 4:35 P.M. the Board came out of executive session and resumed the regular meeting.

Also present: Secretary Ida Rainville, Mike Fortier, Gary Lunderville, Tim Persons, Gordon Webster, Shawn Timson, Diane Beck, Jay Wood, Tina Wood, Jim Impey, Nancy Cohen, Lisa Briggs, Taylor Reed from the Caledonian Record, and the Channel 7 news team.

Jim Rust announced that Town Manager Ralph Nelson would make a statement concerning the St. Johnsbury/Lyndon Revolving Loan (Jay Lyn) Fund.

That statement in its entirety is attached to these minutes.

Mr. Nelson requested the Board to consider a motion to freeze the Jay Lyn fund until current issues regarding the Jay-Lyn fund are sorted out. On a motion by Bernard Timson, seconded by Bryon Quatrini, the Board voted unanimously to accept Mr. Nelson's request.

Mr. Rust reported that the Board would not be available to take questions because they had just received their packet of the statement and supporting documents. Packets were also made available to the public in attendance. Mr. Nelson stated that additional packets would be available at the Town Office during regular business hours.

Mr. Rust requested a motion to adjourn. On a motion by Bryon Quatrini, seconded by Rod Lamotte, the meeting adjourned at 4:50 PM.

Respectfully Submitted,

Ida W. Rainville
Executive Secretary