

St. Johnsbury Selectboard
Special Selectboard Meeting
Monday November 25, 2013 at 6PM in the Pomerleau Building

Present; Selectboard members Chair Kevin Oddy, VC Alan Ruggles, Jim Rust, Jeff Moore and Tom Moore, Town Clerk Stacy Jewell, Town Manager John Hall and Finance Officer David Ormiston.

Public attendance: See Attached

Press KATV & Caledonian Record

The meeting was called to order at 6:00 PM.

Bonnie Batchelder reported on the 2012 audit. There were many questions and comments from the public and individual Selectboard members. She reported that the town ended the 2012 year with a deficit of \$342,000. Some of the problems in performing the 2012 audit were the result of high staff turnover in the past few years.

She felt that there seems to be improvements in the fiscal management of the town however there is still much to be done. Specifically she mentioned the need for a sound fiscal management system and the development of capacity that allows the town to address internal systems and controls, improve grants management, and the development of capital plans and budgets.

She also recommended that reserve fund be kept in an account that is separate from the general governmental account.

On a motion by J. Moore and T. Moore the town manager was asked to look at some options for dealing with the 2012 deficit.

The meeting was adjourned at 6:52PM On a motion by Ruggles and T. Moore.

